

24 September 2009

Dear Clients and Agencies

RE: TVNZ ANNOUNCES OUTCOME OF AGENCY COMMISSION REVIEW

Following our extensive consultation with advertisers, agency and media principals, ANZA, CAANZ and the Marketing Association, TVNZ has been able to reach a decision on future agency commissions.

We believe a reduction from 20 percent to 10 percent, with effect from 1 January 2011, appropriately accommodates the various issues raised and discussed during the past few weeks of extensive consultation.

We wish to thank all parties for their robust and considered input, which has helped enormously to ensure we end up with an outcome we can all live with and embrace.

Kind regards.

Yours faithfully



Rick Ellis
Chief Executive Officer



Dave Walker
Head of Advertising Sales